

Three Oaks Township Public Library Projected Budget 2023-04-01 to 2024-03-31 (2024-25)

Income		Final as of 2023-03-31	Actual as of 2024-01-02	Budgeted	Projected
Account #	Account Name			2023-04-01 to 2024-03-31	2024-04-01 to 2025-03-31
	Beginning Fund Balance:			\$ 341,206.52	\$ 229,063.67
1060-000-402	Property Tax Revenue	\$ 138,014.02	\$ 21,677.27	\$ 141,000.00	\$ 144,284.58
1210-000-674	Memorials/Donations	\$ 295.00	\$ 12,465.00		\$ 200.00
1090-000-667	S.A.M. rent	\$ 1,350.00	\$ 1,350.00	\$ 1,800.00	\$ 1,800.00
1000-0-607.7	Chikaming Millage	\$ 10,300.00	\$ 11,552.53	\$ 83,387.00	\$ 75,000.00
1000-0-607.2	Copy & Service Fees	\$ 193.93	\$ 169.45	\$ 200.00	\$ 200.00
1080-000-574	State Aid	\$ 3,968.74	\$ 4,163.76	\$ 4,035.47	\$ 4,163.76
1050-0-660.1	Penal Fines (County)	\$ 27,714.27	\$ 27,467.36	\$ 25,979.73	\$ 26,000.00
1050-0-660.2	Book Fines	\$ 221.36	\$ 89.09	\$ 200.00	\$ 200.00
1100-000-665	Interest	\$ 169.11	\$ 3,130.04	\$ 900.00	\$ 2,500.00
1210-000-686	Misc. Income (erate)	\$ 10,493.83			
	Total Income	\$ 192,720.26	\$ 82,064.50	\$ 257,502.20	\$ 254,348.34

Expenses		Final as of 2022-03-31	Actual as of 2024-01-02	Budgeted	Projected
Account #	Account Name			2022-04-01 to 2023-03-31	2023-04-01 to 2024-03-31
21000-790-701	Salaries & Wages	\$ 62,190.00	\$ 61,544.73	\$ 83,000.00	\$ 95,000.00
21000-790-702	FICA Taxes	\$ 4,757.55	\$ 4,708.14	\$ 6,000.00	\$ 6,000.00
2100-790-727	Office Supplies	\$ 1,434.39	\$ 1,754.45	\$ 2,000.00	\$ 2,000.00
21000-790-728	Operating Supplies	\$ 21,531.15	\$ 15,425.42	\$ 26,250.00	\$ 28,875.00
21000-790-729	Repairs & Maintenance	\$ 12,379.06	\$ 16,839.40	\$ 15,000.00	\$ 16,000.00
	maintenance specialproject	\$ 188,469.59	\$ 25,041.08	\$ 25,000.00	\$ 25,000.00
	PPE/windows	\$ 614.49	\$ 57,750.00		\$ 60,000.00
	UV on HVAC blowers/roof	\$ 3,500.00	\$ 68,500.00		
	snow removal			\$ 8,000.00	\$ 8,000.00
21000-790-955	Telephone & Internet	\$ 4,138.30	\$ 3,574.45	\$ 4,500.00	\$ 4,500.00
21000-790-92C	Utilities (Gas, Water, Elec.)	\$ 15,900.81	\$ 13,436.10	\$ 17,000.00	\$ 17,000.00
21000-790-86C	Travel/Meetings/Seminars	\$ 111.94	\$ 57.02	\$ 1,500.00	\$ 1,500.00
21000-790-965	Membership Fees	\$ 974.95	\$ 295.00	\$ 1,500.00	\$ 1,500.00
21000-790-803	Program Expenses	\$ 1,470.52	\$ 1,986.93	\$ 4,000.00	\$ 4,000.00
21000-790-705	Insurance		\$ 6,139.00	\$ 5,504.00	\$ 6,139.00
750.001	Equipment Purchases		\$ 1,305.57	\$ 10,000.00	\$ 10,000.00
21000-790-958	Technology	\$ 4,323.07	\$ 535.87	\$ 5,000.00	\$ 5,000.00
21000-790-957	Genealogy/Local History	\$ 50.00	\$ 164.00	\$ 1,100.00	\$ 1,100.00
720.015	Public Relations	\$ 345.00	\$ 440.00	\$ 500.00	\$ 700.00
21000-790-802	Consultants	\$ 105.00		\$ 2,500.00	\$ 2,500.00
	Total Expenses	\$ 322,296.73	\$ 279,497.16	\$ 218,354.00	\$ 294,814.00

Beginning Fund Balance + Income	\$ 598,708.72	\$ 483,402.01
	\$ (369,645.05)	\$ (294,814.00)
projected fund balance	\$ 229,063.67	\$ 188,588.01